

## Year 11 Accounting Worksheet 6

### Ledger Accounts

(*Note: Answer the following questions in your activity book.*)

The following transactions took place in Lutu's business for the month of May, 2021.

#### General Journal

Date	Particulars	\$	\$
May 1	Cash at bank	2 000	
	Accounts Receivables: Temo	500	
	Waqa	300	
	Inventories	1 000	
	Van	25 000	
	Building	50 000	
	Equipment	15 000	
	Accounts Payables: Sam		250
	Grace		400
	Loan		40 000
	Capital		<u>53 150</u>
		<u>\$93 800</u>	<u>\$93 800</u>

The following transactions took place during month of May, 2021.

Date	Particulars	\$
May 5	Sold goods to Temo	200
7	Bought goods from Grace	150
8	Paid loan	1 000
11	Cash Sales	300
13	Owner took cash for his own use	150
15	Sold a van for cash	15 000
18	Bought goods on credit from Sam	300
21	Bought goods for cash	500
23	Paid wages	500
25	Bought equipment for cash	2 000
27	Sold goods on credit to Waqa	100
28	Temo returned goods	20
30	Returned goods to Sam	30
31	Owner invested additional capital into the business	

Use the information given above to prepare: **Cash, Van, Loan, Temo, Sam's and Capital** accounts. **(15 marks)**